

NEVADA STATE BOARD OF ACCOUNTANCY  
Minutes  
March 23, 2022

MISSION STATEMENT

The mission of the Nevada State Board of Accountancy is to protect the welfare of the citizens of the State of Nevada by assuring the competency of persons licensed as Certified Public Accountants (CPAs) and compliance with professional standards by the registered CPA firms.

An open meeting of the Nevada State Board of Accountancy was called to order at 10:00 A.M. A recess was called and then the meeting was called to order again at 10:22 A.M. by President, Kerry Eaton, March 23, 2022 at the Nevada Society of CPAs, 5422 Longley Lane, Suite A, Reno NV 89502.

Board Members Present:

Kerry Eaton, President,	Jannet Vreeland, Secretary/Treasurer	
Rick Arpin	Michael E. Davis	Nikki Etherington
Charles Russell		

Board Members Absent: Rachael Thomsen

Board Staff Present:

Ryan Russell, Counsel  
Viki A. Windfeldt, Executive Director  
Leslie C. Walsh, Deputy Director

- A. Call to Order, Roll Call and Establish a Quorum
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.  
*Note: No one was present for this section of the public comment agenda item.*

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- \*1. Approval of January 12, 2022 Board Meeting Minutes (*For Possible Action*)
- \*2. Ratification of Applications for Certified Public Accountant – Non-Appearance (*For Possible Action*):
- |                |                     |               |                    |
|----------------|---------------------|---------------|--------------------|
| Jordon Bay     | Benjamin Calingaert | Juan Carbajal | Donny Contreras    |
| Gregory Dunlap | Jeannie Erickson    | Corey Gale    | Jessica Gutierrez  |
| Yasmine Hendi  | Wayne Herr          | Karl Jaeschke | Adam Jollow        |
| Nancy Mayrose  | Melissa Midgley     | Peter Prince  | Stephanie Schantol |
| Gina Spease    | Teresa Tang         | Brooke Veoni  | Shangzhen Wu       |

March 23, 2022 Board Meeting Minutes

- \*3. Approval of Change to License Status *(For Possible Action)*:  

<u>Inactive Status:</u>	Arthur DeJoya	Tanner McCaw	Kevin Miller
Erik Sandhu			
<u>Retired Status:</u>	Fred Agustin	Paul Anderson	Zenaida Boles
David Boyce	Debbie Brennan	Jeremiah Carroll II	Gregory Carry
Gail Carson	David Deiterman	Adele Duranso	Michael Evans
Robert Ford	Sharon Fortier	Donna Gagnon	David Henson
Connie Kershaw	Robert Kirtley	Kyle Kossol	Denis Manginelli
Charles Nolte	Lester Preader II	Rick Rayson	Robert Seale
John Shigley	Glen Storer	Carol Tabrizi	Patricia Townsend
Phyllis Tucker	Lyn Twitchell	Stanley Weiner	
<u>Return Active Status</u>	Phillip Moore		
  
- \*4. Review and Approval of Finances *(For Possible Action)*
  - A. Monthly Income & Expense in compliance with NRS 622.234
  
- \*5. Board Approval of CPA Exam Scores: December 2021 & January 2022  
*(For Possible Action)*
  
- \*6. Board Approval of Fictitious Name Use:
  - A. Audit Defender Inc.
  
- \*7. Nothing scheduled under this agenda item.

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items. Board Members abstained from voting on Applications for Certification as follows: Nikki Etherington for Gregory Dunlap and Adam Jollow; Charles Russell for Nancy Mayrose; Rick Arpin for Teresa Tang and Brooke Veoni.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters *(For Possible Action)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report *(For Possible Action)*

Motion was made, seconded and carried to close complaint matter I2022.002 based on the complainant withdrawing the complaint.

Motion was made, seconded and carried to close complaint matter F2022.001 based on assurances provided by the firm.

Agenda Item 8 (Cont.)

- B. Board Stipulated Agreement Compliance Update  
Steven Coffey, CPA, John Rader, CPA & Coffey & Rader, CPAs,  
(For Possible Action)

The Board was updated with information regarding the compliance of the firm and individual CPAs in connection with the Stipulated Agreement.

Note: Board Member Jannet Vreeland abstained from voting on all enforcement matters under Agenda Item 8 based on her position with the Enforcement Committee.

Agenda Item 9: Report of Legal Counsel (For Possible Action)

No items were discussed under this agenda item.

Agenda Item 10: Report of Executive Director (For Possible Action):

**Administrative Items:**

- A. Review of Monthly Board Statistics

Executive Director provided the Board with a report of the monthly Board office administrative detail statistics since the last Board meeting.

- B. Nevada State Required Reporting Monitoring Update

Executive Director provided the Board with an update report for the Nevada State required reporting documents.

**Miscellaneous Items:**

- C. Nevada Society of CPAs Peer Review Benchmark Report

Executive Director provided the Board with information relating to the Nevada Society of CPAs Peer Review Benchmark report.

- D. CPA Evolution – Transition policy for the 2024 CPA Exam.

Executive Director provided the Board with the new transition policy for the 2024 CPA Exam in connection with the CPA Evolution initiative. Beginning January 2024, the CPA Exam will have a Core + Discipline model. There will be three core sections that include accounting, auditing and tax. The candidate will then need to select one discipline for their 4<sup>th</sup> part. Those sections include: Business analysis and reporting, Information systems and controls, or Tax compliance and planning.

- E. Amended Board Interpretation Client Records

Executive Director provided the Board with the proposed amended board interpretation of the Code of Conduct client records language. Motion was made, seconded and carried to approve the language as provided.

March 23, 2022 Board Meeting Minutes

Agenda Item 10 (Cont.)

F. Board review of proposed statute amendments

Executive Director provided the Board with proposed amended language of the Nevada Revised Statutes (NRS) Chapter 628. The amendments include changes to experience required for licensure, fees for the exam, and firm mobility. Motion was made, seconded and carried to approve the proposed amended language for submission to the legislature during the 2023 session.

G. SB222 & SB318 Board Compliance Update

Executive Director provided the Board with an update regarding its compliance with SB222, a bill that requires designating a departmental diversity and inclusion liaison. Motion was made, seconded and carried to assign the Executive Director, Viki Windfeldt, as the liaison for the Board.

SB318 is a bill that requires each agency to develop and biennially revise a language access plan for the Board. Motion was made, seconded and carried to assign the Executive Director, Viki Windfeldt, as the designated employee responsible for developing the language access plan for the Board.

H. AICPA Code of Conduct Unpaid Fees Interpretation

Executive Director provided the Board with information that includes the AICPA Code of Conduct interpretation of unpaid fees as well as NASBA's response to the proposed amendments.

Agenda Item 11: Board Determination of Extensions for CPA Exam  
*(For Possible Action)*

The Board reviewed the information provided in connection with an additional extension request for the CPA Exam Credit. Motion was made, seconded and carried to deny the request of Lawrence Vu.

Agenda Item 12: Board Determination of Applications for CPA Certification  
*(For Possible Action)* Jessica Denby

The Board reviewed the application for CPA Certification of Jessica Denby. Motion was made, seconded and carried to approve the application.

Agenda Item 13: President's Report *(For Possible Action)*

President Kerry Eaton informed Viki Windfeldt, on behalf of the entire Board, that she would be recognized at the Nevada Women's Fund, Women of Achievement event in June 2022.

Agenda Item 14: Next Board Meeting: May 25, 2022 Las Vegas, Nevada

◆ ◆ ◆ ◆ W O R K S H O P - 10:00 AM ◆ ◆ ◆ ◆

Agenda Item 15:    **Proposed Regulation Amendment Workshop** – The purpose of the workshop is to solicit comments from interested persons on the following general topics that may be addressed in the proposed regulations.

- A. Amendment of Nevada Administrative Code Chapter 628 revising the requirements for education to take the examination and for licensure as a certified public accountant, experience required for licensure, waiver of application fees and reduced examination fees for military, spouses of military and veterans, the provisions relating to firm names and fictitious names, the continuing education required for annual license renewal, and a new section for compliance with Assembly Bill 330 as well as other clean up provisions of the Board’s administrative regulations and for the repeal of certain provisions of the Board’s administrative regulations which are not necessary.

The Board of Accountancy conducted a public workshop to consider the proposed regulations to Nevada Administrative Code (NAC) Chapter 628.

Viki Windfeldt, Executive Director, summarized the proposed language changes.

The following individuals came forward to provide input and discuss the intent of the proposed regulation changes with the Board: Nikki Neilon and Anna Durst.

The following individuals provided written comments in connection with the proposed regulation changes: James Wells

- C.    **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.  
*Note: No one was present for this section of the public comment agenda item.*
- D.    Adjournment

NEVADA STATE BOARD OF ACCOUNTANCY  
STATISTICS INFORMATION

	Board Statistics	January February 2021	March April 2021	May June 2021	July August 2021	September October 2021	November December 2021	January February 2022
<b>Administration</b>								
	Website Hits	*	834,833 287,138	289,920 225,820	269,681 774,032	299,145 321,772	331,847 640,783	469,449 240,663
<b>Examination</b>								
	Initial Applications	34	26	46	38	31	27	38
	Re-Exam Applications	116	83	122	94	88	101	78
<b>Licensing</b>								
	Original Certification Applications	16	18	22	18	24	19	11
	Reciprocal Applications	14	10	7	12	7	7	10
	Licenses Issued	32	29	34	31	31	24	27
	Individual Experience Reviews	0	1	0	2	0	0	0
	Return Active Status	0	0	1	0	0	0	0
	Retired Status	29	12	2	4	7	19	23
	Inactive Status	6	4	0	0	4	11	11
	Voluntary Surrender	16	4	0	0	0	12	15
	Practice Privilege Applications	7	6	7	6	6	6	9
	In State Firm Applications	3	9	2	3	6	4	7
	Fictitious Name Applications	1	1	1	1	2	3	2
	Criminal History Petitions (AB319)	0	0	0	0	0	0	0
<b>Enforcement</b>								
	Complaints - Licensee	1	3	5	2	3	0	2
	Complaints - Non-Licensee	2	2	2	3	1	0	0
	Complaints - Firms	0	0	0	3	0	0	1
	CPE Shortage Complaints	42	31	29	0	0	4	52
	Stipulated Agreements/Formal Complaints	0	25	2	1	1	3	0
	Disciplinary Hearings	0	0	0	1	3	3	0
	Peer Review Compliance Monitoring	30	18	18	18	37	37	30
	Pending Litigation Monitoring	18	18	18	17	20	19	19
	Fingerprint/Background Processing	39	29	32	18	27	33	32
<b>Peer Review</b>								
	Submissions						164	164
	Exemptions						996	996
<b>CPE Audit</b>								
	Submissions				269			
	Exemptions				7			
	Out of State				58			
<b>Renewals</b>								
	Individual CPA Renewal	3382	4100				2102	3444
	Firm Renewal	708	708				489	735
<b>Meetings/ Training</b>								
	Board of Accountancy Mtgs	1	1	1	1	1	1	1