

NEVADA STATE BOARD OF ACCOUNTANCY
Minutes
March 13, 2024

MISSION STATEMENT

The mission of the Nevada State Board of Accountancy is to protect the welfare of the citizens of the State of Nevada by assuring the competency of persons licensed as Certified Public Accountants (CPAs) and compliance with professional standards by the registered CPA firms.

An open meeting of the Nevada State Board of Accountancy was called to order at 9:00 AM by President, Rachael Thomsen via Teleconference/Zoom Dial (253) 205-0468, Meeting ID: 886 7458 6674, Passcode: 549799.

Board Members Present:

Rachael Thomsen, President	Nikki Etherington, Secretary/Treasurer
Kerry Eaton	Charles Russell
Jannet Vreeland	Ryan Whitman

Board Member Absent:

Rick Arpin

Board Staff Present:

Ryan Russell, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Deputy Director

- A. Call to Order, Roll Call and Establish a Quorum
Board President Statement: To provide public comment telephonically, dial (253) 205-0468 any time after I announce the period of public comment. When prompted to provide the meeting ID, enter 886 7458 6675 with passcode 549799.
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.
Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- *1. Approval of January 17, 2024 Board Meeting Minutes (*For Possible Action*)

March 13, 2024 Board Meeting Minutes

*2. Ratification of Applications for Certified Public Accountant (*For Possible Action*):
Reciprocity Certification:

Helen Bae	Jesse Barnes	Yasha Bozorgi	Yufang Chen
Jane Fielden	Edith Ho	Jessica Jeffress	Alexnadre Jundi
Alyssa Kalski	Madelon Kaster	Taeseong Kim	Douglas Moini
Michael Narey	Theodore Phelps	John Pulles	Maari Rubin
Kangkyu Shin	Bryan Smith	Selina Smith-Colston	Christian Tregillis

Original Certification:

George Bean	Sky Chan	See Wai Cheng	Connor Dodge
Joacob Gualano	Cameron Hoskin	Amy Lin	Yuchao Lu
Kyla Medina	Jessica Ezra Malihan	Trevor Papock	Raymond Parrish
Tavis Perna	Salvador Rios	Chad Shumacher	Chad Shoemaker
Vasalisa Trofimov Trofimova			

*3. Approval of Change to License Status (*For Possible Action*):

Inactive Status:

Maja Leventis	Phillip Moore	Jennifer Scott	Luke Sakunasing
James Sheehan	Steve Shin	David Sloan	Cynthia Turnipseed

Retired Status:

Robert Beers	Kyla Bryson	Diane Clough	Darlene Delany
Michael Dobbins	James Duranso	Dale Helton	Cyrus Homayouni
David Hyman	Nadia Jurani	B. Jane Lommel	Joseph Osisek
Stanley Pack	Donald Pitchford	Catherine Sourk	Carla Stark
Robert Wagner	Douglas Waite	Randel Walker	James Wilcox
David Wilson			

*4. Review and Approval of Finances (*For Possible Action*)

A. Monthly Income & Expense in compliance with NRS 622.234

*5. Nothing scheduled for this agenda item.

*6. Nothing scheduled for this agenda item.

*7. Nothing scheduled for this agenda item.

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items. Board Members abstained from voting on Applications for Certification as follows: Nikki Etherington for Alyssa Kalski, Madelon Kaster, Kyla Medina, Trevor Papock, Salvador Rios, Vasalisa Trofimov Trofimova; Charles Russell for Taeseong Kim, Douglas Moini, Theodore Phelps Rachael Thomsen for See Wai Cheng, Jacob Gualano, Jessica Ezra Malihan

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters *(For Possible Action)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report *(For Possible Action)*

Motion was made, seconded and carried to close complaint matter I2023.013, Lance Bradford and F2023.011, LL Bradford & Company LLC, based on the surrender of the licenses in lieu of disciplinary action.

Motion was made, seconded and carried to close complaint matter I2023.015 based on lack of cause.

Motion was made, seconded and carried to close complaint matter F2023.009 based on Nevada firm registration no longer required and additional assurances that discipline will be handled by the home state of licensure.

Motion was made, seconded and carried to close non-licensee complaint matters based on compliance with Cease & Desist Orders for the following:
NL2024.001 Matthew Thebeau
NL2024.002 Jackson Johnson / Global Accountancy Group

The Board was informed that in complaint matter R2022.001, Wayne Reeves CPA license was revoked for failure to comply with the provisions of the Board's Consent Order. The order provides that violation of any of the terms and conditions of the Consent Order shall be grounds to terminate and revoke the license.

B. Board approval of Tolling Agreement for Charles Grigsby, CPA
(For Possible Action)

Motion was made, seconded and carried to approve the Tolling Agreement document for Charles Grigsby, CPA as provided.

March 13, 2024 Board Meeting Minutes

Agenda Item 8 Continued

- C. Board approval of Stipulated Findings of Fact, Conclusions of Law, Disciplinary and Consent Order for William McCarthy, CPA and McCarthy Kaster Guerrero CPAs. *(For Possible Action)*

Motion was made, seconded and carried to approve the Stipulated Findings of Fact, Conclusions of Law, Disciplinary and Consent Order for William McCarthy, CPA and McCarthy Kaster Guerrero CPAs with the following provisions:

1. William P. McCarthy, shall receive a formal letter of reprimand from the Board relating to the US Department of Labor, Employee Benefits Security Administration referral.
2. McCarthy Kaster Guerrero CPAs, shall receive a formal letter of reprimand from the Board relating to the US Department of Labor, Employee Benefits Security Administration referral.
3. This Decision will be published in accordance with NAC 628.975.

Agenda Item 9: Report of Legal Counsel *(For Possible Action)*

Nothing was discussed under this agenda item.

Agenda Item 10: Report of Executive Director *(For Possible Action):*

Administrative Items:

- A. Review of monthly Board statistics

Executive Director provided the Board with a report of the monthly Board office administrative detail statistics since the last Board meeting.

- B. Nevada State required reporting - monitoring update

Executive Director provided the Board with an updated report for the State of Nevada required reporting.

Miscellaneous Items:

- C. Board approval of allocation change of Society Donation.

Executive Director provided the Board with information regarding the allocation of a donation to the Nevada Society of CPAs. The program that the funds were applied to is no longer active. The remaining restricted funds needed to be re-allocated. The Board President and Secretary-Treasurer reviewed the options and determined that the funds could be used toward college initiatives as provided by the Society.

Motion was made, seconded and carried to ratify the approval with the allocation of funds toward college initiatives with the Nevada Society of CPAs.

Agenda Item 10 Continued:

D. Board consideration and approval of fee increases renewals and applications. Executive Director provided the Board with information relating to the Board's prior review of the budget forecast and fee increases. The Board reviewed the fee structure and not to exceed amounts as outlined in NAC 628.013.

The Board reviewed the historical fee amounts and noted the following:

- Firm license application fees have not increased since 1982;
- Late renewal filing fees for both CPAs & Firms have not increased since 1982;
- CPA renewal fees have not increased since 1982;
- Firm renewal fees have not increased since 2004

Motion was made, seconded and carried to approve the following fees effective with launch of 2025 renewals and firm applications:

- Firm license application fee \$250
- Late renewal filing fee \$150
- CPA renewal fee \$175
- Firm renewal fee \$200

E. Board approval of 2024 Strategic Plan document
Executive Director provided the Board with an amended 2024 Strategic Plan document. Motion was made, seconded and carried to approve the Strategic Plan as provided.

Agenda Item 11: Board review and approval of Application for CPA Certification:
(For Possible Action)

A. Casey Smith

Motion was made, seconded and carried to approve the Application for CPA Certification for Casey Smith. The Board's approval was based on Mr. Smith having met the requirements when returning from voluntary surrender status.

Agenda Item 12: Board approval of CPA Exam Credit and Notice to Schedule Extension Requests *(For Possible Action)*

A. Frank Vitiello

Appearance 10:00 AM

Mr. Vitiello came before the Board to discuss his request for extension of CPA Examination credit. The Board asked Mr. Vitiello a variety of questions in connection with his request. The Board upheld their previous denial made at their January 18, 2024 Board meeting.

B. Annie Lu

The Board reviewed the request of Annie Lu for extension of her CPA Exam Notice to Schedule. Motion was made, seconded and carried to approve a 6 month extension of the Notice to Schedule. Board Member Charles Russell abstained from voting on agenda item 8B.

March 13, 2024 Board Meeting Minutes

Agenda Item 13: Board Approval of Contract for Governmental Affairs/Lobbyist Services *(For Possible Action)*

A. Kaempfer Crowell Ltd.

Motion was made, seconded and carried to approve the Governmental Affairs contract with Kaempfer Crowel Ltd. as provided.

Agenda Item 14: President's Report *(For Possible Action)*

Nothing was discussed under this agenda item.

Agenda Item 15: Next Board Meeting: May 22, 2024 Las Vegas NV

C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting. Anna Durst, CPA of the Nevada Society of CPAs provided an update regarding the new CPA recognition dinners. Ms. Durst asked if the Board would like to provide comments at the dinners. Board Member Ryan Whitman will provide comments at the Las Vegas dinner and Rachael Thomsen at the Reno dinner.

D. Adjournment